GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

HOUSING DEPT – WSHP – Loans drawn from LIC, of India, Mumbai for execution of WSHP – Payment of installments of Principal and interest falling due on 15.05.2017 – Administrative Sanction for Rs. 27,40,01,508/- (Rupees Twenty Seven Crores Forty Lakhs One Thousand Five Hundred and Eight only)) Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.Rt.No:35 **Dated: 09.05.2017.**

Read the following:-

1. From the Commissioner, WSHP, Hyderabad, Rc.No.B / 8/2015/WSHP, dt.12.04.2017.
2. G.O. Ms. No.57, Finance (Budget.I) Dept. 12.04.2017.
3. Memo No. 193273/ 5/ Budget.I / A1/2017-1, dated: 12.04.2017.

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O R D E R:-

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme, has requested the Government to sanction an amount of 27,40,01,508/- (Rupees Twenty Seven Crores Forty Lakhs One Thousand Five Hundred and Eight only) towards payment of installment of principal and interest on the (17) loans obtained from L.I.C. of India and its subsidiaries.

2. In pursuance of the orders issued in the para 6 (j & k) of the G.O. 2nd read above and the instructions issued in the memo 3rd cited Government hereby accord administrative sanction for an amount of Rs. **21,26,83,009** /- (Rupees Twenty One Crores Twenty Six Lakhs Eighty Three Thousand and Nine Only)for payment of installment of Principal under the schemes of loans from LIC of India for construction of Houses for weaker Sections and **6,13,18,499**/- (Rupees Six Crores Thirteen Lakhs Eighteen Thousand and Four Hundred and Ninety Nine Only) for payment of installment of interest due on 15.05.2017 to LIC of India, Mumbai under the Schemes of Interest on loans from LIC of India for execution of Weaker Sections Housing Schemes from the BE provision 2017-18 in relaxation of Quarterly Regulation towards meeting the expenditure under the Weaker Sections Housing Schemes.

3. The expenditure of Rs. **21,26,83,009** /- (Rupees Twenty One Crores Twenty Six Lakhs Eighty Three Thousand and Nine Only) towards repayment of installments of principal shall be debited to the following Head of Account:-

"6003	-	Internal Debt of the State Govt. (Charged)
MH 103	-	Loans from LIC of India
SH (06)	-	Loans from LIC of India for construction of houses for Weaker Sections
560	-	Repayment of borrowings"

4. The expenditure of Rs. **6,13,18,499**/- (Rupees Six Crores Thirteen Lakhs Eighteen Thousand and Four Hundred and Ninety Nine Only) towards payment of installment of interest shall be debited to the following Head of Account:-

" 2049	-	Interest payments (Charged)
01	-	Interest on internal debts
MH 200	-	Interest on other internal debts
SH (15)	-	Interest on loans from LIC of India for execution of Weaker Sections Housing Schemes.
450	-	Interest".

5. The procedure for drawl of funds sanctioned in para (2) and as detailed in paras (3 &4) above is loan Bill. The drawing officer is the Commissioner, Weaker Section Housing Programme, Vijayawada.

[P.T.O.]

6. The Commissioner, Weaker Section Housing Programme, Vijayawada. is authorized to draw the said amount and to place the same at the disposal of the Managing Director, AP State Housing Corporation Limited, Vijayawada by means of through RTGS for payment to the LIC of India, Mumbai and its subsidiaries on or before 15.05.2017.

7. This orders issues with the concurrence of Finance Department vide their U.O.No.22027/5/DM/16, dated: 02.05.2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KANTILAL DANDE
EX-OFFICIO SECRETARY TO GOVERNMENT

To
The Commissioner, Weaker Section Housing Programme, Vijayawada.
The Managing Director, A.P. State Housing Corporation Ltd, Vijayawada.
Copy to:
The D.T.A., Vijayawada.
The Pay and Accounts Officer, A.P. Vijayawada.
The Accountant General, A.P. Hyderabad.
The Finance (Debt Management) Department.
The Executive Director, LIC of India, Mumbai
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER